



ఆంధ్ర ప్రగతి గ్రామీణ బ్యాంక్ ఆంధ్ర ప్రగతి గ్రామీణ బ్యాంక్  
**Andhra Pragathi Grameena Bank**  
(Sponsored by Canara Bank)

REQUEST FOR QUOTE [RFQ]  
FOR  
“GROUP MEDICAL INSURANCE SCHEME  
FAMILY FLOATER POLICY  
TO  
ANDHRA PRAGATHI GRAMEENA BANK  
EMPLOYEES”

**Issued by:**

Andhra Pragathi Grameena Bank,  
Head office, Department of Personnel & HRD  
Mariyapuram, Kadapa – 516003  
Andhra Pradesh  
Phone No – 08562 259016, 9440109950, 9490158009  
Email Id – [apgbpersonnel@apgb.in](mailto:apgbpersonnel@apgb.in)  
Website – [www.apgb.in](http://www.apgb.in)

  
Signature and Seal of the Bank



Signature and Seal of the Bidder

NOTICE INVITING TENDER (NIT)NAME OF THE WORK: INSURANCE OF TAILOR MADE GROUP MEDICAL  
INSURANCE SCHEME FAMILY FLOATER POLICY FOR THE EMPLOYEES OF  
ANDHRA PRAGATHI GRAMEENA BANK, KADAPA

Sealed Tenders are invited for the above-mentioned work from IRDA Registered General Insurance Companies in two bids System

S.No	Particulars	Time / Date / Other Details
1	Name of the work and category	Group Medical Insurance Scheme Family Floater Policy for the Employees of Andhra Pragathi Grameena Bank, Kadapa
2	Family Definition	Employee + Spouse + Dependent children + 2 Dependent Parents / Parent in Laws
3	Total No of Employees as on 18/03/2024	Officers : 2107 Nos Office Assistants : 543 Nos Office Attendants : 98 Nos <b>Total : 2748 Nos</b>
4	Total No of Lives as on 18/03/2024	<b>9799 Nos</b>
5	Tender Cost	<b>Free of Cost</b>
6	The tender may be downloaded from the bank website only	To be downloaded directly from Bank official Website – <a href="http://www.apgb.in">www.apgb.in</a>
7	Tender Start Date	<b>22/03/2024</b>
8	Sum Insured	Officers : Rs.4.00 Lakhs Office Assistants : Rs.3.00 Lakhs Office Attendants : Rs.3.00 Lakhs
9	Corporate Buffer	Rs.50.00 Lakhs (Applicable for all Staff & Dependents Hospitalization expenses exceeding the sum insured)
10	Cost of Application / Tender Document	<b>Free of Cost</b>
11	Place and Address for Submission of Tender	The Chairman (P&HRD Department) Andhra Pragathi Grameena Bank, Head Office, Mariyapuram, Kadapa, Andhra Pradesh – 516003.

  
Signature and Seal of the Bank



Signature and Seal of the Bidder

12	Pre Bid Meeting on	05/04/2024 at 3.00 P.M
13	Last Date & Time for Bid submission	16/04/2024 by 5.00 P.M
14	Date and Time for opening of the Tender	Technical Bid on: 19/04/2024 at 3.00 P.M Price Bid on : 20/04/2024 at 3.00 P.M
15	In Case of any queries, please contact	<b>The Chief Manager</b> Personnel & HRD Department Andhra Pragathi Grameena Bank Head office, Kadapa Contact No: 9440109950, 9490158009 Email: apgbpersonnel@apgb.in
16	Name and Address of the Insurance Brokers	Insurance Brokers will be finalized by the Bank
17	Name and Address of the Third Party Administrator (TPA)	Only External TPA will be considered and finalized by the Bank
18	Proposed Policy commences	From : 05/05/2024 To : 04/05/2025.

Note: We will engage an Insurance Brokers among the empaneled Insurance Brokers of the Bank for this RFQ, Remuneration: As per IRDA Norms.

The list of the empaneled Insurance Brokers are as shown below:

1. M/s Atlas Insurance Brokers Pvt., Ltd, Hyderabad.
2. M/s LMV Insurance Broking Services Pvt. Ltd., Hyderabad, and
3. M/s Pragmatic Insurance Broking Services Pvt. Ltd, Hyderabad.

  
Signature and Seal of the Bank



Signature and Seal of the Bidder